

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of October 2008

GRUPO AEROPORTUARIO DEL CENTRO NORTE, S.A.B. DE C.V.  
(CENTRAL NORTH AIRPORT GROUP)

(Translation of Registrant's Name Into English)

México

(Jurisdiction of incorporation or organization)

Aeropuerto Internacional de Monterrey  
Zona de Carga  
Carretera Miguel Alemán, Km. 24 s/n  
66600 Apodaca, Nuevo León, Mexico

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- .)

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## Third quarter 2008 Earnings Report

October 23, 2008

Mexican airport operator Grupo Aeroportuario del Centro Norte, S.A.B. de C.V., or OMA, reported its unaudited, preliminary results for the third quarter and first nine months of 2008 today. All comparisons are with respect to the comparable prior year periods unless stated otherwise.

Effective January 1, 2008, OMA adopted several accounting changes pursuant to Mexican Financial Reporting Standards (NIFs), which are summarized in the Notes section of this report. These changes include, among others, the end of inflation adjustments to financial statements and the presentation of a statement of cash flows in place of a statement of changes in financial position.

During the first nine months of 2008, the aeronautical industry has confronted an adverse global environment marked by threats from the global financial crisis, the high price of fuel, inflationary pressures on the cost of goods and services, and the volatility in the financial and exchange markets. This situation has had an impact on all the participants in the industry, including airport operators. In OMA's third quarter these factors affected the number of flight operations, the rate of growth of passenger traffic, and costs and operating expenses. Currently, the situation has deteriorated even more, despite the fall in fuel prices, as a result of the heightened risk of economic recession and the liquidity crisis in the markets.

### Highlights

(Ps. thousands)	3Q 07	3Q 08	% Var.	9M 07	9M 08	% Var.
Terminal passengers (million)	3.8	3.5	(6.6)	10.6	10.9	2.9
Total revenues (Ps. million)	489	496	1.3	1,412	1,502	6.4
Income from operations	203	170	(16.0)	569	544	(4.5)
Adjusted EBITDA	280	257	(8.3)	795	812	2.2
Adjusted EBITDA margin	57.2 %	51.7 %		56.3 %	54.1 %	
Income before taxes	218	165	(24.5)	634	683	7.7
Net Income (loss)	138	130	(5.4)	421	495	17.4
EPS* (Ps.)	0.34	0.33		1.05	1.25	
EPADS* (US\$)	0.25	0.24		0.77	0.91	
Capital Expenditures	95	163		434	1,880	

See: Notes and disclosures

### Third quarter 2008 (compared to the third quarter of 2007)

- § Passenger traffic totaled 3.5 million in the quarter, a decrease of 6.6%. Domestic traffic decreased 6.9%; international traffic decreased 4.8%.
- § Total net revenues increased 1.3% to Ps. 496 million.
- § Cost of services and administrative expenses rose a combined 20.9% to Ps. 202 million, as compared to Ps. 167 million in the same period of 2007. The principal factor in the increase was non-recurring costs and expenses of Ps. 25.4 million for a corporate

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reorganization that transferred most personnel to services subsidiaries and that is expected to improve operational efficiency.

- § Operating income decreased 16.0% to Ps. 170 million; the operating margin was 34.3%.
- § Adjusted EBITDA decreased 8.3% to Ps. 257 million, equivalent to a 51.7% margin.
- § Net income was Ps. 130 million, a decrease of 5.4% over the prior year period. Earnings per share were Ps. 0.33, or US\$0.24 per American Depositary Share (ADS).
- § Capital expenditures were Ps. 163 million, principally for airport terminal expansion and improvements, runways and platforms, and machinery and equipment. Cash outflows for capex were Ps. 174 million.

**First nine months 2008 (compared to the first nine months of 2007)**

- § Passenger traffic totaled 10.9 million in the nine months, an increase of 2.9%. Domestic traffic grew 4.0%; international traffic decreased 2.2%.
- § Total net revenues increased 6.4% to Ps. 1,502 million.
- § Cost of services and administrative expenses rose a combined 13.6% to Ps. 570 million, as compared to Ps. 501 million in the same period of 2007.
- § Operating income decreased 4.5% to Ps. 544 million; the operating margin was 36.2%.
- § Adjusted EBITDA increased 2.2% to Ps. 812 million, equivalent to a 54.1% margin.
- § Net income was Ps. 495 million, an increase of 17.4% over the prior year period. Earnings per share were Ps. 1.25, or US\$0.91 per American Depositary Share (ADS).
- § Capital expenditures for the first nine months of 2008 were Ps. 1,880 million. These investments include investments under the Master Development Plan, as well as strategic investments, particularly the acquisition of land reserves in key airports that is essential for ensuring future growth. Cash outflows for capex were Ps. 1,598 million.
- § Cash and equivalents as of September 30, 2008 were Ps. 289 million.

## Passenger Traffic

(thousands)	3Q 07	3Q 08	% Var.	9M 07	9M 08	% Var.
Domestic	3,233	3,009	(6.9)	8,725	9,075	4.0
International	531	506	(4.8)	1,886	1,845	(2.2)
<b>Total passengers</b>	<b>3,764</b>	<b>3,515</b>	<b>(6.6)</b>	<b>10,611</b>	<b>10,920</b>	<b>2.9</b>
Cargo units (=100kg)	200	204	2.0	603	594	(1.5)
<b>Total workload units</b>	<b>3,964</b>	<b>3,719</b>	<b>(6.2)</b>	<b>11,214</b>	<b>11,514</b>	<b>2.7</b>

See: Notes and disclaimers

### Third quarter 2008

During the third quarter of 2008, total passenger traffic decreased 6.6% (-249,535 terminal passengers) as compared to the third quarter of 2007. The airports with the largest reductions were Monterrey, Culiacán, Mazatlán, Chihuahua, Durango, and Ciudad Juárez (See *Annex Table 1, Passenger Traffic*). The reduction in traffic reflected a 12.4% reduction in the number of airport operations at OMA airports as compared to the prior year period.

The reduction in operations and in passenger traffic is a reflection of the current situation in the air transport industry, which has been affected by a number of factors including: a) the global financial crisis; b) changes in the business strategies of Mexican and foreign airlines as a result of high fuel costs and a highly competitive environment, including restructuring of routes, postponements in expansion plans and the acquisition of new planes, and ticket price increases; and c) the temporary or permanent suspension of operation by some airlines. Currently, Aerocalifornia and Nova Air continue to be suspended by the Ministry of Communications and Transportation (SCT).

**Domestic traffic** decreased 6.9% as compared to the same quarter of 2007. The suspension of Aerocalifornia, the decision by Avolar to cease operations at OMA airports, and the reduction in traffic carried by Aviacsa and VivaAerobus were the principal factors in the reduction in traffic. The airports with the greatest decreases were Monterrey, Culiacán, Chihuahua, Ciudad Juárez, Durango, Mazatlán, and Tampico. The airports of Acapulco, Reynosa, San Luis Potosí, and Zacatecas recorded increases in domestic traffic, principally as a result of the performance of Volaris, Interjet, Alma, and Click Mexicana, as well as an increase in general aviation traffic in some airports.

**International traffic** decreased 4.8% compared to the third quarter of 2007. The reduction in frequencies on some scheduled international flights and the cancellation of routes, principally by Delta and Continental, affected international traffic at Zacatecas, Durango, and Culiacán, and the tourist destination airports of Mazatlán, Acapulco, and Zihuatanejo.

Monterrey and Tampico recorded increases in international traffic, as a result of the opening of new routes during the second and, in the case of Monterrey, third quarters of 2008.

### Nine months 2008

Total passenger traffic increased 2.9% during the first nine months of 2008, notwithstanding the reduction in the third quarter. Domestic traffic increased and international traffic decreased. The new airlines Alma, Avolar, Interjet, VivaAerobus, and Volaris carried 31.4% of all passengers during the nine months. The number of airport operations decreased 5.0% compared to the January-September period in 2007.

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**Domestic traffic** grew 4.0% as compared to the same period of 2007. Nine airports had increases in domestic traffic, led by Reynosa, Acapulco, Ciudad Juárez, Monterrey, San Luis Potosi, Culiacán, and Zihuatanejo. These airports benefited from an increase in domestic routes during the first half of the year, particularly by the new airlines.

**International traffic** decreased 2.2% compared to the first nine months of 2007, principally as a result of the reduction in charter traffic, cancellation of some international routes, and the reduction of frequencies on scheduled international flights, largely on the part of U.S. carriers. The airports where this had the greatest impact were Acapulco, Mazatlán, Zacatecas, and Durango. Monterrey, on the other hand, had an increase of 7.4% in international traffic, as a result of new routes to and from this airport.

## Revenues

(Ps. thousands)	3Q 07	3Q 08	% Var.	9M 07	9M 08	% Var.
Aeronautical revenues	400,486	401,630	0.3	1,150,911	1,220,865	6.1
Non-aeronautical revenues	88,971	94,205	5.9	261,127	281,059	7.6
<b>Total revenues</b>	<b>489,457</b>	<b>495,835</b>	<b>1.3</b>	<b>1,412,038</b>	<b>1,501,924</b>	<b>6.4</b>
<b>Revenues per passenger (Ps.)</b>						
<i>Ingreso aeronáutico/pasajero</i>	106.4	114.3	7.4	108.5	111.8	3.1
<i>Ingreso no aeronáutico/pasajero</i>	23.6	26.8	13.4	24.6	25.7	4.6
<i>Total revenues/pasajero</i>	130.0	141.1	8.5	133.1	137.5	3.4

See: Notes and disclaimers

**Total net revenues** during the third quarter of 2008 were Ps. 495.8 million, a 1.3% increase as compared to the third quarter of 2007. The mix of revenues in the third quarter of 2008 was 81.0% aeronautical revenues and 19.0% non-aeronautical revenues.

**Aeronautical net revenues** in the third quarter of 2008 were Ps. 401.6 million, essentially unchanged from the third quarter of 2007. Revenues from domestic passenger charges (TUA, *tarifa de uso de aeropuerto*) grew 4.2% in the third quarter of 2007, while international passenger charges decreased 3.4%. Revenues from other airport services, leases, and access rights decreased 7.0%, as a result of a 12.4% reduction in the number of flight operations during the quarter.

Effective September 1, 2008, OMA terminated its incentive program to increase passenger traffic at Monterrey, and stopped making provisions for these incentives.

Aeronautical revenue per passenger increased 7.4% as compared to the third quarter of 2007, reaching Ps. 114.3 as compared to Ps. 106.4 in the prior year period.

For the first nine months of 2008, aeronautical revenues increased 6.1%, or Ps. 70.0 million, as compared to the same period of 2007. Revenues from domestic TUA increased 11.0%, and revenues from international TUA increased 0.5%. Revenues from other airport services, leases, and access rights decreased 0.8%, as a result of a reduction of 5.0% in the number of flight operations. Aeronautical revenue per passenger increased 3.1% to Ps. 111.8, as compared to Ps. 108.5 during the first nine months of 2007.

OMA implemented initiatives to increase **non-aeronautical revenues** to offset in part the reduction in passenger traffic. Non-aeronautical revenues increased 5.9%, or Ps. 5.2 million, during the third quarter of 2008. The actions taken during the third quarter included the expansion and improvement of the commercial areas in our airports. Some of the most important initiatives carried out during this period were:

- § The start of operations by two new auto rental companies in Monterrey;
- § The start of operations of baggage wrapping services in Acapulco, Zihuatanejo, Mazatlán, Culiacán, and Chihuahua;
- § Opening of two new retail spaces in Terminal C of Monterrey;
- § Opening a new VIP lounge in Torreón; and
- § The opening of snack bars in Terminals A and C in Monterrey and in the Mazatlán airport, and the expansion of a snack bar in San Luis Potosí.

The components of non-aeronautical revenues that showed the greatest increases were:

- § Parking: +Ps. 1.4 million, or 4.9%
- § OMA Carga: +Ps. 1.2 million, or 41.5%
- § Car rental: +Ps. 0.8 million, or 10.8%
- § Advertising: +Ps. 0.7 million, or 7.0%
- § Restaurants: +Ps. 0.4 million, or 5.0%

Non-aeronautical revenues per passenger during the third quarter were Ps. 26.8, a 13.4% increase as compared to Ps. 23.6 in the prior year period.

For the first nine months of 2008, non-aeronautical revenues increased 7.6%, or Ps. 19.9 million. The airports that had the largest increases in non-aeronautical revenues were Monterrey (+Ps.62.9 million), Ciudad Juárez (+Ps.12.5 million), Chihuahua (+Ps.5.7 million), and Acapulco (+Ps.4.7 million). The components of non-aeronautical revenues that showed the greatest increases were:

- § Parking: +Ps. 7.0 million, or 8.8%
- § Restaurants: +Ps. 3.6 million, or 15.2%
- § OMA Carga: +Ps. 2.5 million, or 28.6%
- § VIP Lounges and other leases: +Ps. 1.9 million, or 7.5%
- § Car rental: +Ps. 1.7 million, or 7.5%
- § Retail leases: +Ps. 1.6 million, or 6.1%
- § Advertising: +Ps. 1.4 million, or 5.1%

Non-aeronautical revenues per passenger during the first nine months were Ps. 25.7, an increase of 4.6% as compared to Ps. 24.6 in the prior year period.

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## Costs and operating expenses

(Ps. thousands)	3Q 07	3Q 08	% Var.	9M 07	9M 08	% Var.
Cost of services	106,220	127,288	19.8	317,564	349,316	10.0
General and Administrative expenses	60,694	74,549	22.8	183,831	220,430	19.9
<b>Subtotal</b>	<b>166,914</b>	<b>201,837</b>	<b>20.9</b>	<b>501,395</b>	<b>569,746</b>	<b>13.6</b>
<i>Cost and G&amp;A / passenger</i>	44.3	57.4	29.5	47.3	52.2	10.4
Concession taxes	27,115	26,598	(1.9)	73,603	79,245	7.7
Technical assistance fee	15,602	10,845	(30.5)	42,258	40,497	(4.2)
Depreciation & Amortization	77,311	86,374	11.7	225,574	268,643	19.1
<b>Total costs and expenses</b>	<b>286,942</b>	<b>325,655</b>	<b>13.5</b>	<b>842,831</b>	<b>958,132</b>	<b>13.7</b>

See: Notes and disclosures

Total costs and operating expenses were Ps. 325.7 million in the third quarter of 2008, an increase of 13.5%, as compared to the same period of 2007. The increase in total costs and operating expenses is principally the result of an increase in general and administrative expenses, depreciation and amortization, and an increase in the cost of services. For the first nine months of 2008, total costs and operating expenses were Ps. 958.1 million, an increase of 13.7% over the 2007 period.

As part of the strategy of improving operating and administrative efficiency, effective August 2008, the personnel of all OMA airports were transferred to services subsidiaries. This reorganization resulted in non-recurring costs and expenses of Ps. 25.4 million. In addition, costs and expenses have been affected by inflationary pressures.

§ **Cost of services** increased 19.8% as compared to the prior year period, principally as a result of Ps. 22.0 million related to the corporate reorganization. In addition there were increases in electricity costs (+Ps. 6.3 million), security (+Ps. 2.0 million), retirement provisions (+Ps. 3.4 million). For the first nine months of 2008, cost of services increased 10.0%, largely as a result of non-recurring costs in the third quarter, inflationary cost pressures on goods and services, and an increase in electricity rates.

§ **General and administrative expenses** increased 22.8% in the third quarter of 2008, as compared to the same period of 2007. The increase included non-recurring expenses of Ps. 3.4 million and an increase in payroll of Ps. 14.5 million as a result of the corporate reorganization. For the first nine months of 2008, general and administrative expenses increased 19.9%, principally because of the corporate reorganization and increase in payroll in the third quarter.

Cost of services and administrative expenses, which are the direct result of the company's operating activities, increased by 20.9% in the third quarter of 2008, compared to the prior year period. For the first nine months of 2008 the increase was 13.6%.

§ Airport concession taxes and the technical assistance fee are calculated as a percentage of gross revenues and Adjusted EBITDA before technical assistance, respectively. **Airport concession taxes** decreased 1.9% in the quarter and rose 7.7% in the first nine months. The **technical assistance fee** decreased 30.5% in the third quarter and decreased 4.2% in the first nine months of 2008.

§ **Depreciation and amortization** increased 11.7% during the third quarter of 2008 and 19.1% during the first nine months, as compared to the prior year periods, as a result of a higher level of investments during the year.

**Operating income** was Ps. 170.2 million in the third quarter of 2008, a decrease of 16.0% as compared to the prior year period. For the first nine months of 2008, operating income was Ps. 543.8 million, a decrease of 4.5% as compared to the prior year period.

### Adjusted EBITDA

(Ps. thousands)	3Q 07	3Q 08	% Var.	9M 07	9M 08	% Var.
<b>Net Income</b>	<b>137,613</b>	<b>130,124</b>	<b>n.m.</b>	<b>421,353</b>	<b>494,866</b>	<b>17.4</b>
<i>minus:</i>						
Comprehensive Financing Income	21,204	(5,601)	n/a	75,543	38,489	(49.1)
Other Income (expense)- net	(5,635)	172	n/a	(10,384)	101,178	n.m.
<i>plus:</i>						
Income Taxes	80,471	34,628	(57.0)	213,012	188,592	(11.5)
Depreciation and amortization	77,311	86,374	11.7	225,574	268,643	19.1
<b>Adjusted EBITDA</b>	<b>279,826</b>	<b>256,555</b>	<b>(8.3)</b>	<b>794,781</b>	<b>812,435</b>	<b>2.2</b>
Adjusted EBITDA margin %	57.2	51.7		56.3	54.1	

See: Notes and disclosures.

**Adjusted EBITDA**, which is equivalent to UAFIDA in Mexico, decreased 8.3% during the third quarter of 2008 to Ps. 256.6 million. For the first nine months of 2008, Adjusted EBITDA was Ps. 812.4 million, an increase of 2.2% as compared to the first nine months of 2007.

The **Adjusted EBITDA margin** for the third quarter was 51.7%, which was below the third quarter 2007 level. For the first nine months of 2008, the Adjusted EBITDA margin was 54.1%, compared to the 56.3% recorded in the first nine months of 2007.

### Other income (expense), financing income, and taxes

**Other income (expense), net** during the third quarter 2008 was income of Ps. 0.2 million, as compared to an expense of Ps. (5.6) million in the prior year period. For the first nine months of 2008, there was income of Ps. 101.2 million, compared to expense of Ps. (10.4) million in the prior year period. The variation is a result of the cancellation of deferred employees' statutory profit sharing (PTU) in the first quarter of 2008.

**Integral financing expense** in the third quarter of 2008 was Ps. (5.6) million, as compared to integral financing income of Ps. 21.2 million in the same quarter of 2007. For the first nine months of 2008, integral financing income was Ps. 38.5 million, a reduction of 49.1%. The change in both periods was principally the result of a lower level of interest income as a result of lower interest earning balances and exchange losses during the 2008 periods.

**Tax expense** in the third quarter of 2008 was Ps. 34.6 million, 57.0% below the amount recorded in the third quarter of 2007. For the first nine months of 2008, taxes were Ps. 188.6 million, a decrease of 11.5% over the level recorded in the same period of 2007.

## Net Income

Net income in the third quarter of 2008 was Ps. 130.1 million, a decrease of 5.4% as compared to net income of Ps. 137.6 million in the third quarter of 2007. Earnings per share in the third quarter of 2008 were Ps. 0.33, as compared to Ps. 0.34 in the prior year period. Earnings per ADS were US\$0.24 per ADS, as compared to US\$0.25 in the third quarter of 2007. Each ADS represents eight Series B shares.

For the first nine months, net income was Ps. 494.9 million, an increase of 17.4% over the first nine months of 2007. Earnings per share were Ps. 1.25, as compared to Ps. 1.05 in the same period of 2007. Earnings or US\$0.91 per ADS, as compared to US\$0.77 in the prior year period.

## Capital expenditures

During the third quarter of 2008 capital expenditures were made in all our airports, in execution of the Master Development Plan and additional strategic investments. Investments were made principally for the acquisition of land, improvements to and expansion of our terminal buildings, runways, platforms, and the acquisition of machinery and equipment. On a cash basis, capex in the third quarter was Ps. 174.0 million.

The most important investments completed during the third quarter included:

- § The second phase of construction of the commercial aviation platform, access roads, taxiways, and complementary works for the new Monterrey Terminal B;
- § Expansion and remodeling of the public parking areas in Culiacán;
- § Improvements to the runways and lighting systems in the Chihuahua, Ciudad Juárez, Durango, Monterrey, and Reynosa airports; and
- § Rehabilitation of the platforms in Acapulco and Zihuatanejo.

Capital investments for the first nine months of 2008 were Ps. 1,880.1 million; on a cash flow basis capex totaled Ps. 1,597.6 million. The majority of the investments made during nine months were for the acquisition of land reserves, in order to meet the long term development and expansion requirements of key airports, particularly Monterrey, in accordance with OMA's strategic plan. The acquisition of land starting last year and gradual continued purchases based on market opportunities reduces the risk of acquiring the land at an elevated price or that it would be used for urban development.

## Liquidity

Effective January 1, 2008, Mexican Financial Reporting Standards (NIFs) required OMA to present a statement of cash flows in place of a statement of changes in financial position. The cash flow statement shows the inflows and outflows of cash on a gross basis that occurred during a reporting period.

During the first nine months of 2008, OMA generated cash from operations totaling Ps. 439.1 million. Investing activities (including interest income on financial instruments) used net cash of Ps. 1,511.0 million. Finally, financing activities used Ps. 395.8 million in cash, principally for the payment of dividends, repurchase of shares, and interest expense.

The result was a Ps. 1,467.8 million reduction in cash and equivalents from the level as of December 31, 2007. As of September 30, 2008, OMA had cash and cash equivalents of Ps. 289.0 million.

OMA has no material exposure to any exchange or interest rate derivatives.

## Subsequent developments

**Second quarterly dividend payment:** On October 15, 2008 OMA paid the second installment of the dividend approved by the Shareholders' Meeting held on April 3, 2008. The amount of the payment was Ps. 0.2714 per share.

**Suspension of operations of Aladia:** On October 21, 2008, the charter airline Aladia announced that it was ceasing operations as a result of the difficult business environment in the air transport industry together with the international economic and financial crisis. The airline has stated that it expects to file for bankruptcy protection in order to restructure its liabilities and resume operations. For the first nine months of 2008, Aladia accounted for 1.5% of OMA's total passenger traffic.

**OMA will hold a conference call on October 24, 2008 at 12:30 pm EDT, 11:30 am Mexico City time.**

The conference call is accessible by calling (800) 762-8795 toll-free from the U.S. or +1 (480) 629-9039 from outside the U.S. The confirmation code is 3934064. A taped replay will be available through October 31, 2008 at (800) 406-7325 toll free or +1 (303) 590-3030.

The conference call will also be available by webcast at <http://ir.oma.aero/events.cfm>.

Annex Table 1

<b>Grupo Aeroportuario del Centro Norte, S.A.B. de C.V.</b>						
<b>Passenger Traffic</b>						
(Thousands of terminal passengers-excludes transit passengers)						
<b>Total Passengers</b>	<b>3Q 07</b>	<b>3Q 08</b>	<b>% Var.</b>	<b>9M 07</b>	<b>9M 08</b>	<b>% Var.</b>
Acapulco	220.3	236.5	7.3	805.7	840.4	4.3
Ciudad Juárez	248.7	225.2	(9.5)	662.0	723.4	9.3
Culiacán	297.5	245.7	(17.4)	833.2	855.3	2.7
Chihuahua	245.5	220.8	(10.0)	639.1	640.6	0.2
Durango	81.8	57.7	(29.5)	211.3	185.0	(12.5)
Mazatlán	208.1	174.8	(16.0)	683.7	648.4	(5.2)
Monterrey	1,816.4	1,732.3	(4.6)	4,885.0	5,118.8	4.8
Reynosa	60.2	69.1	14.7	129.1	183.0	41.7
San Luis Potosí	71.7	74.1	3.3	195.4	206.0	5.4
Tampico	151.7	142.4	(6.1)	433.9	437.2	0.8
Torreón	143.3	133.0	(7.2)	395.0	370.1	(6.3)
Zacatecas	79.8	74.1	(7.1)	215.2	200.6	(6.8)
Zihuatanejo	139.4	129.2	(7.3)	522.2	511.2	(2.1)
<b>Total</b>	<b>3,764.5</b>	<b>3,544.9</b>	<b>(6.6)</b>	<b>10,640.7</b>	<b>10,920.1</b>	<b>2.9</b>
<b>Domestic Passengers</b>						
Acapulco	187.6	206.1	9.9	546.7	618.7	13.2
Ciudad Juárez	248.2	224.9	(9.4)	660.6	722.3	9.3
Culiacán	287.2	238.0	(17.1)	803.0	827.7	3.1
Chihuahua	222.8	198.5	(10.9)	578.9	573.7	(0.9)
Durango	69.1	49.3	(28.6)	187.5	165.6	(11.7)
Mazatlán	136.6	118.4	(13.3)	339.4	340.3	0.3
Monterrey	1,559.9	1,464.7	(6.1)	4,189.3	4,371.5	4.3
Reynosa	60.0	68.7	14.5	128.7	182.1	41.5
San Luis Potosí	48.4	51.5	6.5	136.4	141.4	3.7
Tampico	138.9	128.1	(7.8)	397.5	398.8	0.3
Torreón	120.4	111.6	(7.3)	335.0	309.5	(7.6)
Zacatecas	48.0	50.4	5.0	143.4	139.1	(3.0)
Zihuatanejo	106.2	99.1	(6.7)	278.4	284.4	2.1
<b>Total</b>	<b>3,233.4</b>	<b>3,009.3</b>	<b>(6.9)</b>	<b>8,725.0</b>	<b>9,075.0</b>	<b>4.0</b>
<b>International Passengers</b>						
Acapulco	32.7	30.3	(7.2)	258.9	221.7	(14.4)
Ciudad Juárez	0.5	0.3	(46.7)	1.3	1.2	(13.4)
Culiacán	10.2	7.8	(24.1)	30.2	27.6	(8.6)
Chihuahua	22.7	22.3	(1.4)	60.2	67.0	11.3
Durango	12.7	8.4	(34.2)	23.8	19.4	(18.6)
Mazatlán	71.5	56.4	(21.1)	344.3	308.1	(10.5)
Monterrey	256.5	267.6	4.3	695.6	747.4	7.4
Reynosa	0.2	0.3	63.8	0.4	0.9	133.6
San Luis Potosí	23.4	22.6	(3.2)	59.0	64.5	9.3
Tampico	12.8	14.3	11.5	36.4	38.5	5.7
Torreón	22.9	21.4	(6.4)	60.0	60.6	1.1
Zacatecas	31.8	23.7	(25.3)	71.8	61.5	(14.4)
Zihuatanejo	33.2	30.0	(9.5)	243.7	226.8	(6.9)
<b>Total</b>	<b>531.0</b>	<b>505.6</b>	<b>(4.8)</b>	<b>1,885.7</b>	<b>1,845.0</b>	<b>(2.2)</b>

See notes at the bottom of the page.

Annex Table 2

**Grupo Aeroportuario del Centro Norte, S.A.B. de C.V.**  
**Unaudited Consolidated Balance Sheet**

(Thousands of pesos)

	September 30,		% Var.
	2007	2008	
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	1,939,385	288,938	(85.1)
Trade Accounts receivable - net	295,468	447,638	51.5
Recoverable taxes	62,078	111,984	80.4
Other current assets	34,947	41,459	18.6
<b>Total current assets</b>	<b>2,331,878</b>	<b>890,020</b>	<b>(61.8)</b>
Land, machinery and equipment - net	285,089	1,768,151	520.2
Rights to use concessioned properties - net	5,981,814	6,150,767	2.8
Airport concessions - net	750,868	733,094	(2.4)
Other assets - net	13,956	9,880	(29.2)
<b>Total assets</b>	<b>9,363,605</b>	<b>9,551,913</b>	<b>2.0</b>
<b>Liabilities and stockholder's equity</b>			
<b>Current liabilities</b>			
Trade accounts payable	42,051	389,383	826.0
Taxes and accumulated expenses	121,037	70,605	(41.7)
Accounts payable to related parties	203,544	210,625	3.5
Advances from customers	2,815	8,656	207.5
Taxes payable	-	20,718	n.m.
Dividend payable	151,849	144,484	(4.9)
Statutory employee profit sharing	11,587	4,968	(57.1)
<b>Total current liabilities</b>	<b>532,883</b>	<b>849,440</b>	<b>59.4</b>
Guarantee deposits	20,293	20,922	3.1
Employee retirement obligations	41,838	33,663	(19.5)
Statutory employee profit sharing	114,799	-	n.m.
Deferred taxes	633,048	1,157,205	82.8
<b>Total liabilities</b>	<b>1,342,860</b>	<b>2,061,229</b>	<b>53.5</b>
Capital Stock	6,218,219	6,152,385	(1.1)
Retained earnings	1,116,037	1,003,765	(10.1)
Share repurchase reserve	412,628	334,534	(18.9)
Cumulative initial effect of deferred income taxes	273,861	-	n.m.
<b>Stockholders' equity</b>	<b>8,020,744</b>	<b>7,490,684</b>	<b>(6.6)</b>
<b>Total liabilities and stockholder's equity</b>	<b>9,363,605</b>	<b>9,551,913</b>	<b>2.0</b>

See notes and disclosures

Annex Table 3

<b>Grupo Aeroportuario del Centro Norte, S.A.B. de C.V.</b>						
<b>Unaudited Consolidated Statement of Income</b>						
(Thousands of pesos)						
	<b>3Q07</b>	<b>3Q08</b>	<b>% Var.</b>	<b>9M07</b>	<b>9M08</b>	<b>% Var.</b>
<b>Revenues</b>						
Aeronautical services	400,486	401,630	0.3	1,150,911	1,220,865	6.1
Non-aeronautical services	88,971	94,205	5.9	261,127	281,059	7.6
<b>Total revenues</b>	<b>489,457</b>	<b>495,835</b>	<b>1.3</b>	<b>1,412,038</b>	<b>1,501,924</b>	<b>6.4</b>
<b>Operating costs</b>						
Cost of services	106,220	127,288	19.8	317,564	349,316	10.0
General and administrative expenses	60,694	74,549	22.8	183,831	220,430	19.9
Concession taxes	27,115	26,598	(1.9)	73,603	79,245	7.7
Technical assistance payment	15,602	10,845	(30.5)	42,258	40,497	(4.2)
Depreciation and amortization	77,311	86,374	11.7	225,574	268,643	19.1
<b>Total operating costs</b>	<b>286,942</b>	<b>325,655</b>	<b>13.5</b>	<b>842,831</b>	<b>958,022</b>	<b>13.7</b>
<b>Operating income</b>	<b>202,515</b>	<b>170,180</b>	<b>(16.0)</b>	<b>569,207</b>	<b>543,792</b>	<b>(4.5)</b>
<b>Other income (expense)- net</b>	<b>(5,635)</b>	<b>172</b>	<b>na</b>	<b>(10,384)</b>	<b>401,678</b>	<b>n.m.</b>
<b>Comprehensive financing income (expense)</b>						
Interest income - net	33,069	10,673	(67.7)	92,334	55,852	(39.5)
Exchange gain (loss)- net	4,559	(16,274)	n.m.	12,659	(17,363)	n.m.
Monetary position gain (loss)	(16,424)	-	n.m.	(29,490)	-	n.m.
<b>Comprehensive financing income (expense)</b>	<b>21,204</b>	<b>(5,601)</b>	<b>n.m.</b>	<b>75,503</b>	<b>38,489</b>	<b>(49.1)</b>
<b>Income before taxes</b>	<b>218,084</b>	<b>164,752</b>	<b>(24.5)</b>	<b>634,366</b>	<b>683,459</b>	<b>7.7</b>
<b>Income tax</b>	<b>80,471</b>	<b>34,628</b>	<b>(57.0)</b>	<b>213,012</b>	<b>488,592</b>	<b>(11.5)</b>
<b>Consolidated net income</b>	<b>137,613</b>	<b>130,124</b>	<b>(5.4)</b>	<b>421,353</b>	<b>494,866</b>	<b>17.4</b>
Weighted average shares outstanding	400,000,000	395,930,772		400,000,000	396,526,426	
EPS (P.s.)	0.34	0.33		1.05	1.25	
EPADS (US \$)	0.25	0.24		0.77	0.91	
<b>Adjusted EBITDA</b>	<b>279,826</b>	<b>256,555</b>	<b>(8.3)</b>	<b>794,781</b>	<b>812,435</b>	<b>2.2</b>
<b>Adjusted EBITDA margin %</b>	<b>57.2</b>	<b>51.7</b>		<b>56.3</b>	<b>54.1</b>	

See notes and disclosures

Annex Table 4

**Grupo Aeroportuario del Centro Norte, S.A.B. de C.V.**  
**Unaudited Consolidated Cash Flow Statement**

(Thousands of pesos)

**Through**  
**September 30, 2008**

<b>Operating activities</b>	
Income before taxes	<b>683,459</b>
<b>Items related to investing activities</b>	
Depreciation and amortization	268,643
Interest income	(86,576)
Employee retirement obligations	(4,520)
Expense provisions	(22,955)
Provision for doubtful accounts	5,945
Deferred Statutory employee profit sharing	(104,230)
<b>Items related to financing activities</b>	
Interest expense	30,724
	<b>770,490</b>
Increase in accounts receivable	(202,657)
Increase in accounts payable	44,728
Income taxes paid	(173,462)
<b>Net flow from operating activities</b>	<b>439,099</b>
<b>Investment activities</b>	
Interest income	86,576
Acquisition of improvements in concessioned properties and acquisition of real estate	(1,597,607)
<b>Net flow from investing activities</b>	<b>(1,511,031)</b>
<b>Cash flow before financing activities</b>	<b>(1,071,932)</b>
<b>Financing activities</b>	
Use of cash to repurchase shares	(44,282)
Interest expense	(30,724)
Dividends paid	(320,828)
<b>Net cash flow from financing activities</b>	<b>(395,834)</b>
<b>Net reduction in cash and cash equivalents</b>	<b>(1,467,766)</b>
Cash and equivalents at beginning of period	1,756,704
<b>Cash and equivalents at end of period</b>	<b>288,938</b>

See notes and disclosures

Annex Table 5

Grupo Aeroportuario del Centro Norte, S.A.B. de C.V.									
Operating Results by Airport									
(thousands of passengers, and thousands of pesos)									
	3Q 07	3Q 08	9M07	9M08		3Q 07	3Q 08	9M07	9M08
<b>Monterrey</b>					<b>Acapulco</b>				
Total passengers	1,816.4	1,782.3	4,885.0	5,118.8	Total passengers	220.3	236.5	805.7	840.4
Revenues	225,851	240,523	622,914	685,808	Revenues	31,380	34,571	116,236	120,966
Aeronautical	178,786	188,932	488,689	538,184	Aeronautical	26,163	29,018	99,105	102,942
Non-aeronautical	47,065	51,596	134,226	147,624	Non-aeronautical	5,217	5,553	17,231	18,044
Income from operations	20,308	9,825	76,494	59,363	Income from operations	2,442	14,999	13,624	16,947
Adjusted EBITDA	40,873	33,305	138,352	129,889	Adjusted EBITDA	10,054	24,330	36,263	50,113
<b>Culiacán</b>					<b>Mazatlán</b>				
Total passengers	297.5	245.7	833.2	855.3	Total passengers	208.1	174.8	683.7	648.4
Revenues	37,995	32,860	107,368	110,091	Revenues	33,193	29,978	109,533	107,122
Aeronautical	33,242	28,282	93,383	95,172	Aeronautical	25,350	22,288	84,730	82,385
Non-aeronautical	4,753	4,608	13,985	14,919	Non-aeronautical	7,843	7,690	24,823	24,738
Income from operations	4,114	5,071	13,185	8,188	Income from operations	3,982	6,968	13,433	(3,953)
Adjusted EBITDA	9,745	11,857	30,067	26,240	Adjusted EBITDA	9,997	14,399	31,079	19,878
<b>Chihuahua</b>					<b>Zihuatanejo</b>				
Total passengers	245.5	220.8	639.1	640.6	Total passengers	139.4	129.2	522.2	511.2
Revenues	32,768	31,330	86,089	91,706	Revenues	19,235	19,167	75,346	76,333
Aeronautical	27,707	26,167	72,292	76,184	Aeronautical	15,709	15,657	62,487	63,174
Non-aeronautical	5,061	5,183	13,797	15,522	Non-aeronautical	3,526	3,510	12,859	13,159
Income from operations	2,681	4,491	10,566	8,099	Income from operations	801	6,435	6,881	4,948
Adjusted EBITDA	7,975	10,154	26,012	24,337	Adjusted EBITDA	6,691	12,982	24,415	24,255
<b>Quedá Juárez</b>					<b>Other six airports</b>				
Total passengers	248.7	228.2	662.0	723.4	Total passengers	888.6	580.5	1,579.8	1,881.9
Revenues	29,274	29,841	78,681	91,189	Revenues	82,193	79,278	226,796	222,722
Aeronautical	24,785	25,001	65,606	76,589	Aeronautical	68,774	66,316	184,418	186,266
Non-aeronautical	4,519	4,840	13,076	14,600	Non-aeronautical	13,419	12,962	42,378	36,456
Income from operations	2,136	4,705	9,662	6,742	Income from operations	9,754	30,129	28,300	22,657
Adjusted EBITDA	7,966	11,017	26,052	26,389	Adjusted EBITDA	26,855	49,519	77,802	87,146

See charts and documents

## Notes and disclaimers

**Principal 2008 Changes in Accounting Practices:** OMA implemented several accounting changes as a result of the following changes in Mexican Financial Reporting Standards (NIFs) and their interpretation (INIFs), which became effective on January 1, 2008:

- § NIF B-10 "Effects of inflation" provides that the effects of inflation will no longer be recognized in financial statements, effective January 1, 2008, in a non inflationary environment. From now on, the recording of inflation effects will only be required in an environment where cumulative inflation over the three preceding years is equal to or greater than 26%. As a result of this change, the amounts for the third quarter of 2008 are stated in nominal pesos.
- § INIF 9 "Presentation of comparative financial statements with the coming into effect of NIF B-10", which provides that amounts from the third quarter of 2007 should be expressed in constant pesos of December 31, 2007 purchasing power.
- § NIF D-3 "Employee benefits" includes, among other items, changes in the estimation of current and deferred employees' statutory profit sharing (PTU), using the method established in NIF D-4 "Income taxes," and the recognition of career paths of employees when making actuarial calculations.
- § NIF B-2 "Cash flow statements" replaces Bulletin B-12 "Statement of changes in financial condition." As a result, the Statement of Cash Flows for the third quarter of 2008 is not comparable to the Statement of Changes in Financial Position reported for the third quarter of 2007.

**Adjusted EBITDA:** OMA defines Adjusted EBITDA as net income minus net comprehensive financing income plus taxes and depreciation and amortization, and excludes other income (expense). Adjusted EBITDA is equivalent to the concept UAFIDA in Mexico. Adjusted EBITDA should not be considered as an alternative to net income, as an indicator of our operating performance, or as an alternative to cash flow as an indicator of liquidity. Our management believes that Adjusted EBITDA provides a useful measure of our performance that is widely used by investors and analysts to evaluate our performance and compare it with other companies. EBITDA and Adjusted EBITDA are not defined under U.S. GAAP, and may be calculated differently by different companies.

**Aeronautical revenues:** are revenues from rate regulated services. These include revenue from airport services, regulated leases, and access fees from third parties to provide complementary and ground transportation services. Airport service revenues include principally departing domestic and international passenger charges (TUA), landing fees, aircraft parking charges, passenger and carry-on baggage screening, and use of passenger jetways, among others. Revenue from third party access fees to provide complementary services include revenue sharing for ramp services, aircraft towing, water loading and unloading, cabin cleaning, electricity supply, catering, security, and aircraft maintenance, among others. Revenues from regulated leases include principally rental to airlines of office space, hangars, and check-in and ticket sales counters. Revenues from access charges for providers of ground transportation services include charges for taxis and buses.

**Cargo unit:** equivalent to 100 kg of cargo.

**Earnings per share and ADS:** the weighted average of shares or ADS outstanding for each period (3 months and 6 months) is used, excluding Treasury shares from the operation of the share purchase program.

**Exchange rate:** Amounts in U.S. dollars (US\$) are converted at an exchange rate of Ps. 10.9397/US\$.

**Maximum Rate System:** The Ministry of Communications and Transportation (SCT) regulates all our aeronautical revenues under a maximum rate system, which establishes the maximum amount of revenues per workload unit (one terminal passenger or 100kg of cargo) that may be earned by each airport each year from all regulated revenue sources. The concessionaire sets and registers the specific prices for services subject to regulation, which may be adjusted every six months as long as the combined revenue from regulated services per workload unit at an airport does not exceed the maximum rate. The SCT reviews compliance with maximum rates on an annual basis after the close of each year.

**Mexican Financial Reporting Standards (NIF):** financial statements and other information are presented in accordance with current Mexican Financial Reporting Standards (NIFs) and Mexican Interim Financial Reporting Standards (INIFs). These standards differ in certain significant respects from U.S. GAAP.

**Non-aeronautical revenues:** are revenues that are not subject to rate regulation. These include commercial services such as parking, advertising, car rentals, leasing of commercial space, freight management and handling, and other lease income, among others.

**Passengers:** all references to passenger traffic volumes are to terminal passengers.

**Passengers that pay passenger charges (TUA, *Tarifa de Uso de Aeropuerto*):** departing passengers, excluding connecting passengers, diplomats, and infants.

**Presentation of prior period financials:** With the adoption of NIF B-10 "Effects of inflation", INIF 9 "Presentation of comparative financial statements with the coming into effect of NIF B-10" provides that financial statements from periods prior to January 1, 2008 are to be presented in monetary units of the purchasing power of the last financial statements that included inflation adjustments, i.e., in pesos of December 31, 2007 purchasing power.

**Prior period comparisons:** unless stated otherwise, all comparisons of operating or financial results are made with respect to the comparable prior year period. Percentage changes for passenger traffic or financial items are calculated based on numbers expressed in thousands.

**Terminal passengers:** includes passengers on the three types of aviation (commercial, charter, and general aviation), and excludes passengers in transit.

**Unaudited financials:** financial statements for the third quarter of 2008 are unaudited, preliminary statements.

**Workload Unit:** one terminal passenger or one cargo unit.

*This report may contain forward-looking information and statements. Forward-looking statements are statements that are not historical facts. These statements are only predictions based on our current expectations and projections about future events. Forward-looking statements may be identified by the words "believe," "expect," "anticipate," "target," or similar expressions. While OMA's management believes that the expectations reflected in such forward-looking statements are reasonable, investors are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and are generally beyond the control of OMA, that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to, those discussed in our most recent annual report filed on Form 20-F under the caption "Risk Factors." OMA undertakes no obligation to publicly update its forward-looking statements, whether as a result of new information, future events, or otherwise.*

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#### About OMA

Grupo Aeroportuario del Centro Norte, S.A.B. de C.V., OMA, operates 13 international airports in nine states of central and northern Mexico. OMA's airports serve Monterrey, Mexico's third largest metropolitan area, the tourist destinations of Acapulco, Mazatlán, and Zihuatanejo, and nine other regional centers and border cities. OMA employs over 950 persons in order to offer passengers and clients, airport and commercial services in facilities that comply with all applicable international safety, security standards, and ISO 9001:2000. OMA's strategic shareholder members are ICA, Mexico's largest engineering, procurement, and construction company, and Aéroports de Paris, the third largest European airports operator. OMA is listed on the Mexican Stock Exchange (OMA) and on the NASDAQ Global Select Market (OMAB). Please visit our website, [www.oma.aero](http://www.oma.aero).

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Grupo Aeroportuario del Centro Norte, S.A.B. de C.V.

By: /s/ Víctor Humberto Bravo Martín

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Víctor Humberto Bravo Martín  
Chief Financial Officer

Date: October 24, 2008